STATE OF SOUTH DAKOTA
TRIPP COUNTY WATER USER DISTRICT
TRIPP COUNTY
DRINKING WATER REVENUE BORROWER BOND, SERIES 2002

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Tripp County Water User District.

2. Designation of issue: Borrower Bond.

3. Date of issue: June 2, 2003

4. Purpose of issue: Water improvements.

5. Type of bond: Tax Exempt.

6. Principal amount and denomination of bond: $148,000 .00.

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Borrower Bond is true and correct on this 2nd day of June 2003.

Dale Waters

By: Dale Waters
Its: Secretary

Form: SOS REC 050 08/84

RECEIVED
JUL 09 2003
S.D. SEC. OF STATE

1225003

Schedule A

Date
6/2/2003

Issuer
Tripp Water User District, Borrower Bond (Wood Project)

Pmnt #	Start of Period	Annual Interest Rate	Scheduled Balance	Actual Balance	Scheduled Payment	Interest Portion	Principal Portion	Additional Principal
1	03/15/05	0.0000%	148,000.00	148,000.00	(1,233.33)	-	(1,233.33)	
2	06/15/05	0.0000%	146,766.67	146,766.67	(1,233.33)	-	(1,233.33)	
3	09/15/05	0.0000%	145,533.33	145,533.33	(1,233.33)	-	(1,233.33)	
4	12/15/05	0.0000%	144,300.00	144,300.00	(1,233.33)	-	(1,233.33)	
5	03/15/06	0.0000%	143,066.67	143,066.67	(1,233.33)	-	(1,233.33)	
6	06/15/06	0.0000%	141,833.33	141,833.33	(1,233.33)	-	(1,233.33)	
7	09/15/06	0.0000%	140,600.00	140,600.00	(1,233.33)	-	(1,233.33)	
8	12/15/06	0.0000%	139,366.67	139,366.67	(1,233.33)	-	(1,233.33)	
9	03/15/07	0.0000%	138,133.33	138,133.33	(1,233.33)	-	(1,233.33)	
10	06/15/07	0.0000%	136,900.00	136,900.00	(1,233.33)	-	(1,233.33)	
11	09/15/07	0.0000%	135,666.67	135,666.67	(1,233.33)	-	(1,233.33)	
12	12/15/07	0.0000%	134,433.33	134,433.33	(1,233.33)	-	(1,233.33)	
13	03/15/08	0.0000%	133,200.00	133,200.00	(1,233.33)	-	(1,233.33)	
14	06/15/08	0.0000%	131,966.67	131,966.67	(1,233.33)	-	(1,233.33)	
15	09/15/08	0.0000%	130,733.33	130,733.33	(1,233.33)	-	(1,233.33)	
16	12/15/08	0.0000%	129,500.00	129,500.00	(1,233.33)	-	(1,233.33)	
17	03/15/09	0.0000%	128,266.67	128,266.67	(1,233.33)	-	(1,233.33)	
18	06/15/09	0.0000%	127,033.33	127,033.33	(1,233.33)	-	(1,233.33)	
19	09/15/09	0.0000%	125,800.00	125,800.00	(1,233.33)	-	(1,233.33)	
20	12/15/09	0.0000%	124,566.67	124,566.67	(1,233.33)	-	(1,233.33)	
21	03/15/10	0.0000%	123,333.33	123,333.33	(1,233.33)	-	(1,233.33)	
22	06/15/10	0.0000%	122,100.00	122,100.00	(1,233.33)	-	(1,233.33)	
23	09/15/10	0.0000%	120,866.67	120,866.67	(1,233.33)	-	(1,233.33)	
24	12/15/10	0.0000%	119,633.33	119,633.33	(1,233.33)	-	(1,233.33)	
25	03/15/11	0.0000%	118,400.00	118,400.00	(1,233.33)	-	(1,233.33)	
26	06/15/11	0.0000%	117,166.67	117,166.67	(1,233.33)	-	(1,233.33)	
27	09/15/11	0.0000%	115,933.33	115,933.33	(1,233.33)	-	(1,233.33)	
28	12/15/11	0.0000%	114,700.00	114,700.00	(1,233.33)	-	(1,233.33)	
29	03/15/12	0.0000%	113,466.67	113,466.67	(1,233.33)	-	(1,233.33)	
30	06/15/12	0.0000%	112,233.33	112,233.33	(1,233.33)	-	(1,233.33)	
31	09/15/12	0.0000%	111,000.00	111,000.00	(1,233.33)	-	(1,233.33)	
32	12/15/12	0.0000%	109,766.67	109,766.67	(1,233.33)	-	(1,233.33)	
33	03/15/13	0.0000%	108,533.33	108,533.33	(1,233.33)	-	(1,233.33)	
34	06/15/13	0.0000%	107,300.00	107,300.00	(1,233.33)	-	(1,233.33)	
35	09/15/13	0.0000%	106,066.67	106,066.67	(1,233.33)	-	(1,233.33)	
36	12/15/13	0.0000%	104,833.33	104,833.33	(1,233.33)	-	(1,233.33)	
37	03/15/14	0.0000%	103,600.00	103,600.00	(1,233.33)	-	(1,233.33)	
38	06/15/14	0.0000%	102,366.67	102,366.67	(1,233.33)	-	(1,233.33)	
39	09/15/14	0.0000%	101,133.33	101,133.33	(1,233.33)	-	(1,233.33)	
40	12/15/14	0.0000%	99,900.00	99,900.00	(1,233.33)	-	(1,233.33)	
41	03/15/15	0.0000%	98,666.67	98,666.67	(1,233.33)	-	(1,233.33)	
42	06/15/15	0.0000%	97,433.33	97,433.33	(1,233.33)	-	(1,233.33)	
43	09/15/15	0.0000%	96,200.00	96,200.00	(1,233.33)	-	(1,233.33)	
44	12/15/15	0.0000%	94,966.67	94,966.67	(1,233.33)	-	(1,233.33)	
45	03/15/16	0.0000%	93,733.33	93,733.33	(1,233.33)	-	(1,233.33)	
46	06/15/16	0.0000%	92,500.00	92,500.00	(1,233.33)	-	(1,233.33)	
47	09/15/16	0.0000%	91,266.67	91,266.67	(1,233.33)	-	(1,233.33)	
48	12/15/16	0.0000%	90,033.33	90,033.33	(1,233.33)	-	(1,233.33)	
49	03/15/17	0.0000%	88,800.00	88,800.00	(1,233.33)	-	(1,233.33)	
50	06/15/17	0.0000%	87,566.67	87,566.67	(1,233.33)	-	(1,233.33)	
51	09/15/17	0.0000%	86,333.33	86,333.33	(1,233.33)	-	(1,233.33)	
52	12/15/17	0.0000%	85,100.00	85,100.00	(1,233.33)	-	(1,233.33)	
53	03/15/18	0.0000%	83,866.67	83,866.67	(1,233.33)	-	(1,233.33)	
54	06/15/18	0.0000%	82,633.33	82,633.33	(1,233.33)	-	(1,233.33)	
55	09/15/18	0.0000%	81,400.00	81,400.00	(1,233.33)	-	(1,233.33)	
56	12/15/18	0.0000%	80,166.67	80,166.67	(1,233.33)	-	(1,233.33)	
57	03/15/19	0.0000%	78,933.33	78,933.33	(1,233.33)	-	(1,233.33)	
58	06/15/19	0.0000%	77,700.00	77,700.00	(1,233.33)	-	(1,233.33)	
59	09/15/19	0.0000%	76,466.67	76,466.67	(1,233.33)	-	(1,233.33)	
60	12/15/19	0.0000%	75,233.33	75,233.33	(1,233.33)	-	(1,233.33)	

Schedule A

Date
6/2/2003

Issuer
Tripp Water User District, Borrower Bond (Wood Project)

Pmnt #	Start of Period	Annual Interest Rate	Scheduled Balance	Actual Balance	Scheduled Payment	Interest Portion	Principal Portion	Additional Principal
61	03/15/20	0.0000%	74,000.00	74,000.00	(1,233.33)	-	(1,233.33)	
62	06/15/20	0.0000%	72,766.67	72,766.67	(1,233.33)	-	(1,233.33)	
63	09/15/20	0.0000%	71,533.33	71,533.33	(1,233.33)	-	(1,233.33)	
64	12/15/20	0.0000%	70,300.00	70,300.00	(1,233.33)	-	(1,233.33)	
65	03/15/21	0.0000%	69,066.67	69,066.67	(1,233.33)	-	(1,233.33)	
66	06/15/21	0.0000%	67,833.33	67,833.33	(1,233.33)	-	(1,233.33)	
67	09/15/21	0.0000%	66,600.00	66,600.00	(1,233.33)	-	(1,233.33)	
68	12/15/21	0.0000%	65,366.67	65,366.67	(1,233.33)	-	(1,233.33)	
69	03/15/22	0.0000%	64,133.33	64,133.33	(1,233.33)	-	(1,233.33)	
70	06/15/22	0.0000%	62,900.00	62,900.00	(1,233.33)	-	(1,233.33)	
71	09/15/22	0.0000%	61,666.67	61,666.67	(1,233.33)	-	(1,233.33)	
72	12/15/22	0.0000%	60,433.33	60,433.33	(1,233.33)	-	(1,233.33)	
73	03/15/23	0.0000%	59,200.00	59,200.00	(1,233.33)	-	(1,233.33)	
74	06/15/23	0.0000%	57,966.67	57,966.67	(1,233.33)	-	(1,233.33)	
75	09/15/23	0.0000%	56,733.33	56,733.33	(1,233.33)	-	(1,233.33)	
76	12/15/23	0.0000%	55,500.00	55,500.00	(1,233.33)	-	(1,233.33)	
77	03/15/24	0.0000%	54,266.67	54,266.67	(1,233.33)	-	(1,233.33)	
78	06/15/24	0.0000%	53,033.33	53,033.33	(1,233.33)	-	(1,233.33)	
79	09/15/24	0.0000%	51,800.00	51,800.00	(1,233.33)	-	(1,233.33)	
80	12/15/24	0.0000%	50,566.67	50,566.67	(1,233.33)	-	(1,233.33)	
81	03/15/25	0.0000%	49,333.33	49,333.33	(1,233.33)	-	(1,233.33)	
82	06/15/25	0.0000%	48,100.00	48,100.00	(1,233.33)	-	(1,233.33)	
83	09/15/25	0.0000%	46,866.67	46,866.67	(1,233.33)	-	(1,233.33)	
84	12/15/25	0.0000%	45,633.33	45,633.33	(1,233.33)	-	(1,233.33)	
85	03/15/26	0.0000%	44,400.00	44,400.00	(1,233.33)	-	(1,233.33)	
86	06/15/26	0.0000%	43,166.67	43,166.67	(1,233.33)	-	(1,233.33)	
87	09/15/26	0.0000%	41,933.33	41,933.33	(1,233.33)	-	(1,233.33)	
88	12/15/26	0.0000%	40,700.00	40,700.00	(1,233.33)	-	(1,233.33)	
89	03/15/27	0.0000%	39,466.67	39,466.67	(1,233.33)	-	(1,233.33)	
90	06/15/27	0.0000%	38,233.33	38,233.33	(1,233.33)	-	(1,233.33)	
91	09/15/27	0.0000%	37,000.00	37,000.00	(1,233.33)	-	(1,233.33)	
92	12/15/27	0.0000%	35,766.67	35,766.67	(1,233.33)	-	(1,233.33)	
93	03/15/28	0.0000%	34,533.33	34,533.33	(1,233.33)	-	(1,233.33)	
94	06/15/28	0.0000%	33,300.00	33,300.00	(1,233.33)	-	(1,233.33)	
95	09/15/28	0.0000%	32,066.67	32,066.67	(1,233.33)	-	(1,233.33)	
96	12/15/28	0.0000%	30,833.33	30,833.33	(1,233.33)	-	(1,233.33)	
97	03/15/29	0.0000%	29,600.00	29,600.00	(1,233.33)	-	(1,233.33)	
98	06/15/29	0.0000%	28,366.67	28,366.67	(1,233.33)	-	(1,233.33)	
99	09/15/29	0.0000%	27,133.33	27,133.33	(1,233.33)	-	(1,233.33)	
100	12/15/29	0.0000%	25,900.00	25,900.00	(1,233.33)	-	(1,233.33)	
101	03/15/30	0.0000%	24,666.67	24,666.67	(1,233.33)	-	(1,233.33)	
102	06/15/30	0.0000%	23,433.33	23,433.33	(1,233.33)	-	(1,233.33)	
103	09/15/30	0.0000%	22,200.00	22,200.00	(1,233.33)	-	(1,233.33)	
104	12/15/30	0.0000%	20,966.67	20,966.67	(1,233.33)	-	(1,233.33)	
105	03/15/31	0.0000%	19,733.33	19,733.33	(1,233.33)	-	(1,233.33)	
106	06/15/31	0.0000%	18,500.00	18,500.00	(1,233.33)	-	(1,233.33)	
107	09/15/31	0.0000%	17,266.67	17,266.67	(1,233.33)	-	(1,233.33)	
108	12/15/31	0.0000%	16,033.33	16,033.33	(1,233.33)	-	(1,233.33)	
109	03/15/32	0.0000%	14,800.00	14,800.00	(1,233.33)	-	(1,233.33)	
110	06/15/32	0.0000%	13,566.67	13,566.67	(1,233.33)	-	(1,233.33)	
111	09/15/32	0.0000%	12,333.33	12,333.33	(1,233.33)	-	(1,233.33)	
112	12/15/32	0.0000%	11,100.00	11,100.00	(1,233.33)	-	(1,233.33)	
113	03/15/33	0.0000%	9,866.67	9,866.67	(1,233.33)	-	(1,233.33)	
114	06/15/33	0.0000%	8,633.33	8,633.33	(1,233.33)	-	(1,233.33)	
115	09/15/33	0.0000%	7,400.00	7,400.00	(1,233.33)	-	(1,233.33)	
116	12/15/33	0.0000%	6,166.67	6,166.67	(1,233.33)	-	(1,233.33)	
117	03/15/34	0.0000%	4,933.33	4,933.33	(1,233.33)	-	(1,233.33)	
118	06/15/34	0.0000%	3,700.00	3,700.00	(1,233.33)	-	(1,233.33)	
119	09/15/34	0.0000%	2,466.67	2,466.67	(1,233.33)	-	(1,233.33)	
120	12/15/34	0.0000%	1,233.33	1,233.33	(1,233.33)	-	(1,233.33)	